

Memo of Record
Budget and Finance Policy Group
Council on Postsecondary Education
November 7, 2005

The Budget and Finance Policy Group, a committee of the Council on Postsecondary Education, met November 7, 2005, at 12:30 p.m. at the Council offices, Frankfort, Kentucky. Mr. Charlie Owen presided over the meeting.

Policy group members present: Mr. Walter Baker, Mr. Dan Flanagan, Ms. Alois Moore, Mr. Charlie Owen, Mr. Ryan Quarles, and Ms. Joan Taylor.

Policy group members absent: Mr. Ron Greenberg.

Introductory remarks

Welcoming remarks by Mr. Charlie Owen.

Mr. Owen expressed his thoughts about the direction and the purpose of the newly formed Budget and Finance Policy Group. He recommended an agenda for the policy group's work over the next year.

In addition, Mr. Owen summarized a paper that he wrote on higher education finance and discussed analyses regarding funding for base operations, incentive funding, and capital funding over the past ten years.

Adjournment

The meeting adjourned at 1:40 p.m.

Sandra K. Woodley
Vice President, Finance

Tammie L. Clements
Executive Secretary, Finance